

The value of plan assets, after subtracting liabilities of the plan, was \$4,863,444 as of December 31, 2023 compare to \$5,144,037 as of January 1, 2023. During the plan year the plan experienced a decrease in its net assets of \$280,593. This decrease includes unrealized appreciation or depreciation in the value of the plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year; or the cost of assets acquired during the year. During the plan year, the plan had total income of \$21,213,224. This income included employer contributions of \$17,287,902, employee contributions of \$3,649,816 and earnings from investments of \$275,476. Plan expenses were \$21,493,817. These expenses included \$682,045 in administrative expenses and \$20,811,772 in benefits paid to participants and beneficiaries.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items

To obtain a copy of the full annual report, or any part thereof, write or call the office of

Lehigh Valley Association of Independent Colleges
1309 Main Street
Bethlehem, PA 18018

of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. These portions of the report are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan

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and at the U.S. Department of Labor in Washington, DC., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to SrM^a S. DepaDe

Constitution Avenue, NW, Suite N 1513, Washington, DC. 20210

PAPERWORK REDUCTION ACT STATEMENT

According to the Paperwork Reduction Act of 1995 (Pub L. 104-13) (PRA), no persons are required to respond to a collection of information unless such collection displays a valid Office of Management and Budget (OMB) control number. The Department notes that a Federal agency cannot conduct or sponsor a collection of information unless it is approved by OMB under the PRA, and displays a currently valid OMB control number; and the public is not required to respond to the collection of information unless it displays a currently valid OMB control number. See 44 U.S.C. 3507. Also, notwithstanding any other provisions of law, no person shall be subject to penalty for failing to comply with a collection of information if the