



GIFTS OF LIFE INSURANCE

GIFTS OF LIFE INSURANCE

Today it is not uncommon for people to have more than one life insurance policy. Multiple policies are purchased for a number of reasons, such as to provide financial security for family members, to pay for estate taxes and other expenses associated with the settlement of an estate, or to use as a savings plan. Life insurance is a versatile financial planning tool and can also be a convenient way to give to Moravian University and the program of your choice.

BENEFITS OF GIFTING LIFE INSURANCE

- A gift of life insurance is economical and tax deductible in most cases.
- A gift of life insurance is generally easy to make.
- A gift of life insurance is not a matter of public record.
- With a gift of life insurance, proceeds are paid to the beneficiary in cash quickly after death and usually are not included in the probate process.

GIFTS OF EXISTING LIFE INSURANCE POLICIES

~~Q~~ Do you have a policy to provide you with retirement income, and find that the policy is no longer needed?

- Did you purchase a policy intended to pay estate taxes, and find that you may no longer need the policy for that purpose?

